

U.S. Department of Justice

Washington, DC 20530

Supplemental Statement**Pursuant to the Foreign Agents Registration Act of 1938, as amended**For 6 Month Period Ending June 30, 2020
(Insert date)**I - REGISTRANT**

1. (a) Name of Registrant

(b) Registration Number

Bluetext, LLC

6693

(c) Primary Business Address

3400 Idaho Ave. NW, Suite #400
Washington, D.C. 20016

2. Has there been a change in the information previously furnished in connection with the following?

(a) If an individual:

(1) Residence address(es) Yes ☐ No ☐(2) Citizenship Yes ☐ No ☐(3) Occupation Yes ☐ No ☐

(b) If an organization:

(1) Name Yes ☐ No ☒(2) Ownership or control Yes ☐ No ☒(3) Branch offices Yes ☐ No ☒

(c) Explain fully all changes, if any, indicated in Items (a) and (b) above.

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSES TO ITEMS 3, 4, 5, AND 6.3. If the registrant previously filed an Exhibit C¹, state whether any changes therein have occurred during this 6 month reporting period. Yes ☐ No ☒If yes, has the registrant filed an updated Exhibit C? Yes ☐ No ☒

If no, please file the updated Exhibit C.

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

4. (a) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name	Residence Address	Citizenship	Position	Date Assumed
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(b) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name	Position	Date Ceased
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5. (a) Has any person named in Item 4(a) rendered services directly in furtherance of the interests of any foreign principal?

Yes ☐ No ☒

If yes, identify each such person and describe the service rendered.

Name	Foreign Principal(s) Represented	Services
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(b) During this 6 month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes ☐ No ☒

Name	Residence Address	Citizenship	Position	Date Assumed
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(c) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name	Position or Connection	Date Terminated
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(d) Have any employees or individuals, who have filed a short form registration statement, terminated their connection with any foreign principal during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name	Position or Connection	Foreign Principal	Date Terminated
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6. Have short form registration statements been previously filed by all of the persons named in Items 5(a) and 5(b) of the supplemental statement or submitted with this filing? Yes ☐ No ☒

If no, list names of persons who have not previously filed the required statement or are not submitting a short form with this filing.

II - FOREIGN PRINCIPAL

7. Has the registrant's connection with any foreign principal(s) ended during this 6 month reporting period?

Yes ☐No ☒

If yes, furnish the following information:

Foreign Principal

Date of Termination

8. Has the registrant added any new foreign principal(s)² during this 6 month reporting period?

Yes ☐No ☒

If yes, furnish the following information:

Foreign Principal

Date Added

9. In addition to those named in Items 7 and 8, if any, list the foreign principal(s) whom the registrant continued to represent during the 6 month reporting period.

Ministry of Trade, Industry and Energy of the Republic of Korea (MOTIE)

10. (a) Has the registrant filed Exhibits A and B for the newly added foreign principal(s), if any, listed in Item 8?

Exhibit A³Yes ☐No ☐N/A ☒Exhibit B⁴Yes ☐No ☐N/A ☒

If no, please file the required exhibit.

(b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal(s) whom the registrant represented during this 6 month period?

Yes ☐No ☒

If yes, has the registrant filed an amendment to these exhibits?

Yes ☐No ☒

If no, please file the required amendment.

² The term "foreign principal" includes, in addition to those defined in Section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a) (9)). A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form NSD-3, sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form NSD-4, sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

11. During this 6 month reporting period, has the registrant engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☒ No ☐

If yes, identify each foreign principal and describe in full detail all activities and services:

Foreign Principal Ministry of Trade, Industry and Energy of the Republic of Korea	Activities/Services We drafted content on the website, USKoreanConnect.org, which is owned by the South Korea Ministry of Trade. That content consists of blog posts published on the website twice each month relating to trade issues relevant to the Ministry. We have also posted on organic social media promoting those blog posts.
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12. During this 6 month reporting period, has the registrant, on behalf of any foreign principal, engaged in political activity⁵ as defined below? Yes ☒ No ☐

If yes, identify each foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures, social media, internet postings, or media broadcasts, give details as to dates, places of delivery, names of speakers and subject matter. The response must include, but not be limited to, activities involving lobbying, promotion, perception management, public relations, economic development, and preparation and dissemination of informational materials.

Set forth below a general description of the registrant's political activities.

We drafted content on the website, USKoreanConnect.org, which is owned by the South Korea Ministry of Trade. That content consists of blog posts published on the website twice each month relating to trade issues relevant to the Ministry. We have also posted on organic social media promoting those blog posts.

Set forth below in the required detail the registrant's political activities.

Foreign Principal	Date	Contact	Method	Purpose
See attached				

13. In addition to the above described activities, if any, has the registrant engaged in activity or rendered any services on its own behalf which benefits the registrant's foreign principal(s)? Yes ☐ No ☒

If yes, describe fully.

Foreign Principal	Activities/Services
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⁵ "Political activity," as defined in Section 1(o) of the Act, means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION**14. (a) RECEIPTS-MONIES**

During this 6 month reporting period, has the registrant received from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes ☒ No ☐

If no, please explain why no monies were received.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.⁶

Foreign Principal	Date Received	From Whom	Purpose	Amount	Subtotal
MOTIE	2/12/2020	K&L Gates	Web Services	\$5,000	\$5,000
MOTIE	3/9/2020	K&L Gates	Web Services	\$5,000	\$10,000
MOTIE	4/7/2020	K&L Gates	Web Services	\$5,000	\$15,000
MOTIE	5/7/2020	K&L Gates	Web Services	\$5,000	\$20,000
MOTIE	6/9/2020	K&L Gates	Web Services	\$5,000	\$25,000

\$25,000

Total

(b) RECEIPTS - FUNDRAISING CAMPAIGN

During this 6 month reporting period, has the registrant received, as part of a fundraising campaign⁷, any money on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☐ No ☒

If yes, has the registrant previously filed an Exhibit D⁸ to its registration? Yes ☐ No ☒

If yes, indicate the date the Exhibit D was filed. Date _____

If no, please file the required Exhibit D.

(c) RECEIPTS-THINGS OF VALUE

During this 6 month reporting period, has the registrant received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal? Yes ☐ No ☒

If yes, furnish the following information:

Foreign Principal	Date Received	From Whom	Purpose	Thing of Value
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^{6, 7} A registrant is required to file an Exhibit D if he/she collects or receives contributions, loans, moneys, or other things of value for a foreign principal, as part of a fundraising campaign. (See Rule 201(e)).

⁸ An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fundraising campaign and transmitted for a foreign principal.

⁹ Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) **DISBURSEMENTS-MONIES**

During this 6 month reporting period, has the registrant disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement or transmitted monies to any such foreign principal? Yes ☐ No ☒

If no, explain why no disbursements were made.

No activities were conducted that caused us to make disbursements.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Foreign Principal	Date	Recipient	Purpose	Amount	Subtotal
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Total

(b) DISBURSEMENTS-THINGS OF VALUE

During this 6 month reporting period, has the registrant disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes ☐ No ☒

If yes, furnish the following information:

Foreign Principal	Date	Recipient	Purpose	Thing of Value
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(c) DISBURSEMENTS-POLITICAL CONTRIBUTIONS

During this 6 month reporting period, has the registrant (or any short form registrant) from its own funds and on its own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes ☐ No ☒

If yes, furnish the following information:

Date	Donor	Political Organization/Candidate	Method	Amount/Thing of Value
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^{10, 11} Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

V - INFORMATIONAL MATERIALS

16. (a) During this 6 month reporting period, has the registrant prepared, disseminated or caused to be disseminated any informational materials?¹² Yes ☒ No ☐

(b) If yes, identify each such foreign principal for which informational materials were disseminated and respond to the remaining items in this section.

Ministry of Trade, Industry and Energy of the Republic of Korea

17. During this 6 month reporting period, has a budget been established or specified sum of money allocated to finance the registrant's activities in preparing or disseminating informational materials? Yes ☐ No ☒

If yes, identify each such foreign principal, and specify the period of time and the amount.

Foreign Principal	Period of Time	Amount
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18. During this 6 month reporting period, has the registrant's activities in preparing, disseminating or causing the dissemination of informational materials included the use of any of the following:

- | | | | |
|---|---|---|--|
| <input type="checkbox"/> Magazine or newspaper | <input type="checkbox"/> Advertising campaigns | <input type="checkbox"/> Press releases | <input type="checkbox"/> Pamphlets or other publications |
| <input type="checkbox"/> Lectures or speeches | <input type="checkbox"/> Radio or TV broadcasts | <input type="checkbox"/> Motion picture films | <input type="checkbox"/> Letters or telegrams |
| <input type="checkbox"/> Email | | | |
| <input checked="" type="checkbox"/> Website URL(s): <u>USKOREAConnect.org</u> | | | |
| <input type="checkbox"/> Social media websites URL(s): _____ | | | |
| <input type="checkbox"/> Other (specify) _____ | | | |

19. During this 6 month reporting period, has the registrant prepared, disseminated, or caused to be disseminated informational materials among any of the following groups:

- | | | |
|---|---|---|
| <input checked="" type="checkbox"/> Public officials | <input type="checkbox"/> Newspapers | <input type="checkbox"/> Libraries |
| <input checked="" type="checkbox"/> Legislators | <input type="checkbox"/> Editors | <input type="checkbox"/> Educational institutions |
| <input checked="" type="checkbox"/> Government agencies | <input type="checkbox"/> Civic groups or associations | <input type="checkbox"/> Nationality groups |
| <input type="checkbox"/> Other (specify) _____ | | |

20. Indicate the language used in the informational materials:

- ☒ English ☐ Other (specify) _____

21. Has the registrant filed with the FARA Unit, U.S. Department of Justice a copy of each item of such informational materials prepared, disseminated or caused to be disseminated during this 6 month reporting period? Yes ☒ No ☐

If no, please file the required informational materials.

22. Has the registrant labeled each item of such informational materials with the statement required by Section 4(b) of the Act?

Yes ☒ No ☐

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI - EXECUTION

In accordance with 28 U.S.C. § 1746, and subject to the penalties of 18 U.S.C. § 1001 and 22 U.S.C. § 618, the undersigned swears or affirms under penalty of perjury that he/she has read the information set forth in this statement filed pursuant to the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, that he/she is familiar with the contents thereof, and that such contents are in their entirety true and accurate to the best of his/her knowledge and belief.

Date	Printed Name	Signature ¹³	eSigned
July 23, 2020	Donald F Goldberg	/s/ Donald F Goldberg	

¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

Update link	Title	Blog	Date
https://www.uskoreaconnect.org/blog/2020-Global-Infrastructure-Assistance	Korea Pledges Comprehensive Plan to Assist Companies Win Global Infrastructure Contracts	<p>The Korean Ministry of Economy and Finance has initiated an ambitious new plan to assist Korean companies in winning international contracts focused on infrastructure programs overseas. In a nod to the impact of the COVID-19 pandemic that has hurt national economies worldwide, the program is designed to help Korean suppliers in what is expected to be an extremely competitive race to secure these large contracts.</p> <p>South Korean officials acknowledge that this program is a “pre-emptive” policy move because of expectations that major economies across the globe will be launching new infrastructure projects as a means of recovering from the fallout from the coronavirus shutdowns. They want to ensure that Korea businesses are well-positioned and supported to win new projects.</p> <p>In a recent meeting with government officials to discuss economic challenges brought on by the virus, Deputy Prime Minister Hong Nam-ki said that they had identified 30 key projects — totaling more than \$100 billion — with a particular focus on those that are likely to be successfully completed within the next two years. Nearly \$30 million of that amount is anticipated to be finalized in 2020.</p> <p>According to an article in The Korean Herald, South Korea has created a financial support</p>	6/29/2020

https://www.uskoreaconnect.org/blog/2020-MOTIE-Teams-with-Hyundai	Korea's Ministry of Trade and Energy Teams with Hyundai on Clean Fuels	<p>Hyundai Motors took a small but important step recently that moves towards Korea's goal of clean energy by opening the nation's first hydrogen refueling station for commercial vehicles in the heart of Seoul. It was part of the government's energy priority to sharply increase both vehicles and electricity generation powered by hydrogen, a clean alternative to oil-based energy use.</p> <p>It's also part of a larger plan to take the technology lead in designing and building fuel-cell cars and large-scale stationary fuel cells for power generation.</p> <p>"Hyundai Motor will make more efforts to play the leading role in the hydrogen-based commercial vehicle market by developing and producing hydrogen buses and trucks, as well as hydrogen passenger cars," Hyundai said in a statement. "We will continue to make efforts to supply hydrogen-electric vehicles and expand infrastructure so that South Korea can develop into a true hydrogen society."</p> <p>That's an ambitious plan that has strong support from the Ministry of Trade, Industry and Energy, which has committed to broad subsidies and incentives for companies to move away from carbon fuels and towards cleaner hydrogen. Some of the programs that the Ministry is putting in place include:</p> <p>Increasing the number of hydrogen charging stations nationwide to 310 by 2022 from the current 37; Easing regulations on hydrogen fueling stations; and Delivering more hydrogen fuel cell-powered buses and taxis.</p>	6/18/2020
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https://www.uskoreaconnect.org/blog/2020-South-Korea-Economic-Prosperity-Network	Korea at the Epicenter of New U.S. Push for Alternative Supply Chains	<p>A new American initiative to develop supply chains outside of China has put Korea both in the driver's seat and in a delicate position to balance its relationship with the U.S. and China.</p> <p>The initiative, called the "Economic Prosperity Network" (EPN), is in part a result of the frustrations seen in Washington with its response to the COVID-19 pandemic and by having to rely on China for both pharmaceuticals and protective equipment in combatting the deadly virus. While the EPN programs predates the coronavirus outbreak, the pandemic has been a stark reminder of the dangers of relying on one country – China – for essential supplies.</p> <p>"This moment is a perfect storm; the pandemic has crystallized all the worries that people have had about doing business with China," one senior U.S. official recently told Reuters.</p> <p>The Economic Prosperity Network identifies "like-minded" countries, companies and "civil societies" that share a set of democratic values in global trade. According to Keith Krach, the U.S. Undersecretary of State for Economic Growth, Energy and the Environment, "those operating principles are things that we would call democratic values — transparency, integrity, accountability, respect for the rule of law, respect for the property of all kinds, respect for the sovereignty of nations, respect for the planet and respect for labor rights."</p> <p>Krach, speaking during a teleconference organized by the Asia-Pacific Media Hub of the U.S. State Department, identified commerce, trade, digital strategy, energy, infrastructure, education, research, health care, and financial services, as the areas of economic collaboration, all working under a set of agreed-upon principles, that lend themselves to a shared approach by EPN governments. These democratic values would be difficult for a</p>	6/1/2020
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https://www.uskoreaconnect.org/blog/2020-South-Korea-Green-New-Deal	Korea Moves Aggressively Towards Renewable Energy with “Green New Deal”	<p>Following the overwhelming victory of President Moon Jae-in’s Democratic Party in April’s election, the nation is now moving towards its own “Green New Deal” at an accelerated rate. After leading the world in implementing an effective path to recovery from the COVID-19 pandemic, government leaders are turning some of their attention towards renewable and sustainable energy, and are considering an aggressive proposal to take on that shift, pledging to end the country’s net carbon emissions by 2050.</p> <p>A key part of this program is a commitment to job creation. That means a financial investment as well as regulatory measures that would ensure new jobs and industries are created while addressing environmental threats.</p> <p>One former official compared the effort to the moves that made Korea into a technology powerhouse in the late 1990s following the financial and currency crisis of the time. Today’s urgency reflects the growing need to move away from carbon-emitting fossil fuels as a means of slowing global warming.</p> <p>Under the new proposal, crafted by the ruling Democratic Party of Korea (DPK)’s task force on the transition to a green economy, renewable energy sources will meet targets significantly higher than current plans – with renewable sources accounting for 40 percent of the nation’s installed generation capacity by 2034 – in a major move away from coal and nuclear power.</p> <p>That will require a roadmap that moves quickly “in the direction of accelerating the transition to environment-friendly power generation, such as drastically curtailing coal-fired plants,” according to Yoo Seung-hoon, a professor at Seoul National University of Science & Technology and member of the DPK task force.</p>	5/18/2020
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https://www.uskoreaconnect.org/blog/2020-South-Korea-Largest-Container-Ship	Korean Trade Investment Pays Off with Largest Container Ship	<p>Even at a time of global constriction in the worldwide shipping industry as a result of shrinking economies from the coronavirus pandemic, there's bright news for Korea's shipping sector. President Moon Jae-in in late April helped to christen the world's largest container ship, the Algeciras.</p> <p>Longer than four football fields and able to carry more than 24,000 containers, the Algeciras is the first of a dozen large ships to be operated by HMM, Korea's primary shipping company. These new vessels, part of a new generation of extra-large container ships called "megamaxs," will join the HMM fleet over the next year.</p> <p>The Algeciras is the first in the series of seven sister vessels and has a nominal container capacity of 23,964 TEU, which is 208 TEU larger than the current largest box container ships now in use. The shipping term "TEU," which stands for "Twenty-Foot Equivalent Unit," is used to measure a ship's cargo carrying capacity. The dimensions of one TEU are equal to that of a standard 20' shipping container: 20 feet long, 8 feet tall. The 400 meter-long vessel features 24 rows across. All seven megamaxs will be delivered by end of 2020.</p> <p>President Moon has implemented an unprecedented series of actions to protect the Korean economy. The day before the Algeciras' launch, the President initiated a fund worth more than \$33 billion to help Korea's key industries survey the global economic slowdown resulting from the coronavirus outbreak. Those industries include shipping and</p>	5/4/2020
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https://www.uskoreaconnect.org/blog/2020-South-Korea-Coronavirus-Response	<p>South Korea's Coronavirus Response Leads Testing for the Rest of the World</p>	<p>Before the world can return to normal following the devastating global outbreak of COVID-19, health experts agree that two of the most critical factors to fight further spreading are adequate testing for the virus and a vaccine. While a vaccine may be 12 – 18 months away, South Korea has taken the lead in mass-producing tests for the virus. As a result, it may be helping the rest of the world with this urgent need.</p> <p>As one of the first nations to be struck with the deadly virus, South Korea – for a time – was the world's epicenter for COVID-19. The country quickly imposed strict containment measures as a means of halting the virus' spread, which included extensive testing across the nation. The result has been the testing of more than half-a-million Koreans by mid-April, reaching a peak of 20,000 per day in late February through early March, at a time when many nations had not even begun to implement defensive measures against the virus.</p> <p>The development of wide-spread testing capabilities has been one of the most significant success factors in containing the virus. Twenty-seven Korean companies are now exporting test kits around the world, producing enough kits to test more than 135,000 people per day. Because the current health situation in Korea is under control for the most part, the country is now focusing on the export of these kits to other countries in need.</p> <p>The result has been a boon not just for other countries, but also for the economic recovery and future of Korea itself. In March, test kit exports totaled close to \$50 million, and will certainly remain high in April and subsequent months as the virus moves around the world. That has led to requests from world leaders in desperate need of additional testing capacity for their own citizens.</p>	<p>4/20/2020</p>
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https://www.uskoreaconnect.org/blog/2020-South-Korea-Copyrights-Surplus	South Korea Copyrights Surplus Hits Record for 2019	<p>The global popularity of South Korea's K-pop superstars has given the nation a massive boost in copyright exports, reaching a record level in 2019. It's the seventh year in a row that Korea has achieved a trade surplus in copyright, and a record for the category since it was first tracked in 2010.</p> <p>According to data compiled for the Bank of Korea, the total for copyright surplus exceeded \$1.6 billion last year, the largest annual number since the nation began keeping track.</p> <p>The total figure comes primarily from entertainment, including K-pop, computer games, and software, and extends the surplus streak since it was first reached in 2013 when the total was \$20 million. For 2019, Korea exported more than \$8.6 billion, an increase of nearly 10 times the amount of exports in 2010. At the same time, copyright imports totaled just over \$7 billion for the year.</p> <p>Record earnings from copyrights in the software and research & development sectors also made up much of the surplus. At the same time, the trade loss was the lowest since financial services specialists began calculating these figures – a total of \$180 million registered in the culture and arts category.</p>	4/6/2020
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https://www.uskoreaconnect.org/blog/2020-US-Korean-Trade-Soars	U.S.-Korean Trade Soars on New Agreement	<p>New data from the Korean government reports a significant increase in trade volume between Korea and the United States since a bilateral trade agreement was put in place in 2012. According to the report, that increase has been more than 32 percent under the agreement, totaling more than \$135 billion in 2019. That's compared to \$101 billion in 2012.</p> <p>The trade volume between the two countries increased by 2.7 percent last year compared to 2018. While that might seem modest, it is actually a significant achievement in light of Korea's overall performance last year, which saw a global decline of 8.3 percent over the same period, the Ministry of Trade, Industry, and Energy reported.</p> <p>Korea saw a dip of over 10 percent in combined outbound shipments in 2019, the Ministry reported. Much of the decrease was due to factors outside of Korea's control, including growing protectionism across the globe as well as the declining price of memory chips, which has traditionally been one of its top exports.</p> <p>Even in the rough times of 2019, South Korea saw an increase in exports to the U.S., demonstrating the strength of the relationship and the benefits of a strong trade agreement. Korea's U.S. exports rose nearly one percent last year.</p>	3/23/2020
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https://www.uskoreaconnect.org/blog/2020-Korea-Australia-Hydrogen-Meeting	South Korea and Australia Meet to Discuss a Hydrogen-Powered Future	<p>On March 3, the National Academy of Engineering Korea (NAEK) met with the Australian Academy of Technology and Engineering (ATSE) to discuss the future of hydrogen and the challenges and opportunities of the energy source.</p> <p>The Hydrogen Futures workshop was a great opportunity for 50 hydrogen and clean energy experts from both countries to share knowledge and create new research partnership opportunities. According to ATSE, the Korean keynote speaker was renewable energy expert Professor Chinho Park, who was most recently the Managing Director of Energy Industry, OSP, at the Korean Ministry of Trade, Industry and Energy.</p> <p>The South Korean government is not new to exploring various alternative energy sources. As we discussed in a November blog, the South Korean government announced an ambitious plan to move towards green energy by building three hydrogen-powered cities by 2022.</p> <p>Korea's plan to create the first three hydrogen-powered cities will include cooling, heating, electricity generation and transportation. The specific locations of the three test cities are still under evaluation, but the intent is to apply hydrogen technology to its entire transportation system, including buses and personal cars.</p> <p>Korea's announcement complements the nation's larger strategy to power 10 percent of the country's cities, counties and towns by hydrogen by 2030, eventually increasing to 30% by 2040.</p>	3/9/2020
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https://www.uskoreaconnect.org/blog/2020-Auto-Trade-Flows-Freely	Auto Trade Flows Freely Between Korea and the United States	<p>If you need any more evidence of the value of a solid trade deal between countries, look no farther than the renegotiated 2018 trade deal between Korea and the United States. According to LMC Automotive, a highly-respected market analysis firm based in London, Korean-made vehicles are projected to account for more than 5.5 percent of U.S. vehicle sales in 2020. That’s significantly up from 4.5 percent, and approaching the volume of European-made vehicles.</p> <p>The revised U.S.- Korean Free Trade Agreement did not impose any tariffs on Korean automobiles sold in the U.S. while making it easier for American-made vehicles to enter the Korean marketplace—a win-win for both nations.</p> <p>As a result, Korean-made automobiles, including passenger cars and sports utility vehicles, are projected to reach 923,000 this year. Vehicles from Hyundai Motor and Kia Motors will account for 75 percent of that volume, while the rest will come from General Motors vehicles manufactured or assembled in Korea.</p> <p>Hyundai and Kia are projected to import nearly 670,000 vehicles this year, slightly higher than its annual average from 2014. General Motors imports from Korea, which totaled fewer than 90,000 vehicles in 2014, climbed to 185,000 last year, and are expected to surge to more than 253,000 this year, according to LMC.</p>	2/24/2020
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https://www.uskoreaconnect.org/blog/2020-Chip-Export-Growth	Korean Chip Exports Signal Economic Growth in Global Manufacturing	<p>If you are looking for evidence of healthy global economic activity in manufacturing, one strong indicator is a surge in South Korean semiconductor exports. In fact, early indicators for January from Seoul show the first monthly gain in chips exports from Korea in more than a year. According to an article in Bloomberg Technology, the Korean numbers offer “another sign that a recovery in global manufacturing is picking up momentum.”</p> <p>According to the Korean Customs Service, semiconductor shipments from the first 20 days of the year show an increase of nearly nine percent from January 2019, while overall exports showed their smallest decline—0.2 percent—in more than a year.</p> <p>This closely-watched economic indicator is one of the early barometers of global demand given the role that semiconductor plays in all aspects of manufacturing and impact on both local economies and job creation. According to Bloomberg, the chip numbers “reinforce a view that global manufacturing is starting 2020 on firmer footing.” Samsung Electronics, one the world’s leading suppliers of semiconductors as well as flat screen television, consumer laptops, and mobile devices, this month posted earnings that surpassed estimates as global prices of memory chips began to return to higher levels.</p>	2/10/2020
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https://www.facebook.com/uskoreacconnect/posts/3264858106865942	As of today, #SouthKorea is taking new steps to relax #socialdistancing. Read more about the changes: https://bit.ly/2xuRYKe	5/6/20 8:25 AM

https://www.facebook.com/uskoreacconnect/photos/a.249442158407567/3260014344016985/?type=3	In late April, #SouthKorean President Moon Jae-in christened the world's largest container ship – the Algerciras – which is longer than four football fields and able to carry more than 24,000 containers. Learn	5/4/20 9:12 AM
https://www.facebook.com/uskoreacconnect/posts/3252120264806393	Interested in #SouthKorea's two-year plan to return to post-#COVID19 normality? Check it out: https://reut.rs/3aBLXJp	5/1/20 7:30 AM
https://www.facebook.com/uskoreacconnect/posts/3246994305318989	Last week, #SouthKorea launched the world's largest container ship, a vessel as long as four football fields with capacity for 24,000 containers. Read more about the impressive feat: https://on.wsj.com/3bA6Ndv	4/29/20 8:30 AM
https://www.facebook.com/uskoreacconnect/posts/3241580799193673	President Moon Jae-in has pledged #SouthKorea will become the first East Asian country to reach #carbonneutrality by 2050. Learn more:	4/27/20 6:10 AM
https://www.facebook.com/uskoreacconnect/photos/a.249442158407567/3234394413245645/?type=3	In March, #SouthKorea's #COVID19 test kit exports totaled close to \$50 million, and will certainly remain high in April and subsequent months as the virus moves around the world. Read more on our blog:	4/24/20 7:05 AM
https://www.facebook.com/uskoreacconnect/photos/a.249442158407567/3224018840949869/?type=3	When #COVID19 hit #SouthKorea, the country quickly imposed strict containment measures to halt the virus' spread. Now, it's helping other countries by exporting test kits. Read more on our blog:	4/20/20 7:05 AM
https://www.facebook.com/uskoreacconnect/posts/3216144561737297	#SouthKorea has exported over \$48.6 million worth of #COVID19 testing kits to other countries. Read more: https://bit.ly/2yXIZBQ	4/17/20 6:30 AM
https://www.facebook.com/uskoreacconnect/posts/3211560175529069	#SouthKorea sent citizens a "care package" to help #flattenthecurve. Take a look at what it includes: https://bit.ly/34ymeQw	4/15/20 10:30 AM
https://www.facebook.com/uskoreacconnect/posts/3206765689341851	#SouthKorea is the first country to hold a national election amid the #COVID19 pandemic. Here's how it's handled: https://bit.ly/2Rzwd2Z	4/13/20 10:20 AM
https://www.facebook.com/uskoreacconnect/photos/a.249442158407567/3199322410086179/?type=3	It's the seventh year in a row that #SouthKorea has achieved a #tradesurplus in #copyright, and a record for the category since it was first tracked in 2010. Learn more in our blog: https://bit.ly/2xPM2ew	4/10/20 8:30 AM
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https://www.facebook.com/uskoreacconnect/posts/3183221295029624	Thanks to the global popularity of #KPop, #SouthKorea posted a record high yearly #trade surplus in #copyrights in 2019. Learn more:	4/3/20 9:45 AM
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https://www.facebook.com/uskoreaconnect/photos/a.249442158407567/3166715726680181/?type=3	The #trade volume between the U.S. and #SouthKorea increased by 2.7% in 2019 compared to 2018. We discuss this impressive increase on our recent blog: https://bit.ly/33Gp1H0	3/27/20 9:45 AM
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https://www.facebook.com/uskoreaconnect/photos/a.249442158407567/3156480877703666/?type=3	There has been a significant increase in trade volume between Korea & the U.S. since a bilateral #tradeagreement was put in place in 2012. Learn more on our most recent blog: https://bit.ly/33Gp1H0	3/23/20 6:04 AM
https://www.facebook.com/uskoreaconnect/photos/a.249442158407567/3132520200099734/?type=3	Last week, 50 #hydrogen & #cleanenergy experts from #SouthKorea & Australia gathered to discuss the future opportunities of alternative energy sources. Read more on our blog: http://bit.ly/2wDsKsy	3/13/20 8:35 AM
https://www.facebook.com/uskoreaconnect/posts/3127822693902818	This is great to see! Public investment in #software education over the past few years have contributed to the #SouthKorea government's response to #coronavirus. More from Korea Economic Institute:	3/11/20 7:35 AM
https://www.facebook.com/uskoreaconnect/photos/a.249442158407567/3122959571055797/?type=3	On March 3, the National Academy of Engineering #Korea (NAEK) met with the Australian Academy of Technology and Engineering (ATSE) to discuss the future of #hydrogen. Learn more about the meeting on our	3/9/20 6:05 AM
https://www.facebook.com/uskoreaconnect/posts/3116495191702235	This week, the Australian Academy of Technology and Engineering (ATSE) joined the prestigious National Academy of Engineering Korea (NAEK) to hold a workshop about the future of #hydrogen. The details:	3/6/20 7:10 AM
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https://www.facebook.com/uskoreaconnect/posts/3110130065672081	#DYK #SouthKorea recycles 95% of its food waste? The country has come a long way in the past few decades. Read more in The New Yorker:	3/3/20 12:02 PM
https://www.facebook.com/uskoreaconnect/photos/a.249442158407567/3100396323312122/?type=3	#Korean-made vehicles are projected to account for more than 5.5% of U.S. vehicle sales in 2020. That's significantly up from 4.5%, and approaching the volume of European-made vehicles. More on our blog:	2/28/20 7:01 AM
https://www.facebook.com/uskoreaconnect/posts/3098568763494878	The #SouthKorean Government has set a goal to reduce the current #energyconsumption level by 14.4% compared to that of 2017 by 2030 by implementing a structure that resembles other countries. Learn more: http://bit.ly/3a7sqR3	2/27/20 11:55 AM
https://www.facebook.com/uskoreaconnect/photos/a.249442158407567/3091214070897014/?type=3	The revised U.S. – #Korean #FreeTradeAgreement didn't impose #tariffs on Korean automobiles sold in the U.S. while also making it easier for American-made vehicles to enter the Korean marketplace—a win-win for both nations. Read more on our blog: http://bit.ly/38MW2D0	2/24/20 6:10 AM

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https://www.facebook.com/uskoreaconnnect/photos/a.249442158407567/3065293570155731/?type=3	According to the #Korean Customs Service, #semiconductor shipments from the first 20 days of 2020 show an increase of nearly 9% from January 2019. More about the surge in #SouthKorean semiconductor	2/14/20 7:45 AM
https://www.facebook.com/uskoreaconnnect/photos/a.249442158407567/3060619143956507/?type=3	The U.S. and Korea "should work together to better integrate advancements — specifically in #artificialintelligence, #robotics and #bigdata — into their weapon technologies." – Wang Jung-hong, minister of Korea's defense acquisition program administration. Read more about	2/12/20 8:45 AM
https://www.facebook.com/uskoreaconnnect/photos/a.249442158407567/3056231614395260/?type=3	If you are looking for evidence of healthy global #economic activity in #manufacturing, one strong indicator is a surge in #SouthKorean semiconductor exports. Read more on our blog: http://bit.ly/31NFSXp	2/10/20 9:34 AM
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https://www.facebook.com/uskoreaconnnect/posts/3044754908876264	#Data shows that #semiconductors continued to be #SouthKorea's largest #export in 2019. The others at the top of the list:	2/5/20 6:45 AM
https://www.facebook.com/uskoreaconnnect/posts/3040557712629317	#SouthKorea is committed to protecting its citizens and #financial market in the wake of coronavirus. Read more: https://reut.rs/2Ocvfry	2/3/20 7:30 AM

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https://www.linkedin.com/feed/update/urn:li:activity:6682312861643014144	In pursuit to help #SouthKorean businesses win overseas orders, the Ministry of Economy and Finance will set up funds to back domestic projects. Read more: https://bit.ly/3ehcHS3	06/26/2020
https://www.linkedin.com/feed/update/urn:li:activity:6681542841262477312	#SouthKorea Finance Minister Hong Nam-Ki announced the government would introduce taxation plans for #digitalcurrency. Further details on the news: https://bit.ly/2YdIT33	06/24/2020
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https://www.linkedin.com/feed/update/urn:li:activity:6679791231515533312	According to a #Hyundai spokesman, the car manufacturer aims "to produce 40,000 #hydrogen-powered passenger & commercial vehicles in 2022, and increase the capacity to 130,000 units by 2025 and to 500,000 units in 2030." Check out the details on our blog: https://bit.ly/3dkSUA1	06/19/2020
https://www.linkedin.com/feed/update/urn:li:activity:6679411670835691520	#Hyundai Motors took a small but important step recently that moves towards #Korea's goal of #cleanenergy by opening the nation's first hydrogen refueling station for commercial vehicles in the heart of Seoul. Read more on our blog: https://bit.ly/3dkSUA1	06/18/2020
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https://www.linkedin.com/feed/update/urn:li:activity:6676517176481992704	Last week, #SouthKorea unveiled a \$28.8 billion stimulus budget to fight the economic woes as a result of #COVID19. Read more: https://cnb.cx/2Xzxuub	06/10/2020
https://www.linkedin.com/feed/update/urn:li:activity:6675747014807977984	Last week, the United States & #SouthKorea reached a cost-sharing agreement to fund over 4,000 Korean nationals who work for U.S. Forces Korea through the end of 2020. Here's the full story: https://cnn.it/2XCGoas	06/08/2020
https://www.linkedin.com/feed/update/urn:li:activity:6673963997529817088	Last week, #SouthKorea's #trade minister said the country will continue to promote #opentrade in the aftermath the #COVID19 pandemic: https://bit.ly/3diyyIq	06/03/2020
https://www.linkedin.com/feed/update/urn:li:activity:6673209026223988736	A new American initiative to develop #supplychains outside of China has put Korea both in the driver's seat and in a delicate position to balance its relationship with the U.S. and China. Learn more about the #EconomicProsperityNetwork: https://bit.ly/2zAwKfg	06/01/2020
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https://www.linkedin.com/feed/update/urn:li:activity:6668136883907784704	Following the overwhelming victory of President Moon Jae-in's Democratic Party in April's election, #SouthKorea is now moving towards its own "Green #NewDeal" at an accelerated rate. Read more about the new plan: https://bit.ly/2Lv04Wy	05/18/2020
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https://www.linkedin.com/feed/update/urn:li:activity:6665604018464702464	#SouthKorea's "New Deal" will promote #AI and #5G to create jobs and boost growth post-#coronavirus. Read more: https://bloom.bg/3fvruJV	05/11/2020
https://www.linkedin.com/feed/update/urn:li:activity:6664560780526047233	There's bright news for #SouthKorea's shipping sector and its name is the Algeciras. Learn more about the world's largest – and newly christened – container ship on our blog: https://bit.ly/2ys5XAX	05/08/2020
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https://www.linkedin.com/feed/update/urn:li:activity:6663107953970724865	In late April, #SouthKorean President Moon Jae-in christened the world's largest container ship – the Algeciras – which is longer than four football fields and able to carry more than 24,000 containers. Learn more: https://bit.ly/2ys5XAX	05/04/2020
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https://www.linkedin.com/feed/update/urn:li:activity:6656906705844125696	#SouthKorea has exported over \$48.6 million worth of #COVID19 testing kits to other countries. Read more: https://bit.ly/2yXIZBQ	04/17/2020
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https://www.linkedin.com/feed/update/urn:li:activity:6653675492878667776	The #SouthKorean and U.S. governments agreed to beef up their cooperation based on the #KORUS #FTA with #trade environments becoming increasingly volatile due to the spread of COVID-19. Read more from BusinessKorea: https://bit.ly/39CBWLn	04/08/2020

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https://www.linkedin.com/feed/update/urn:li:activity:6651882253104267264	Thanks to the global popularity of #KPop, #SouthKorea posted a record high yearly #trade surplus in #copyrights in 2019. Learn more: https://bit.ly/2JjVJVg	04/03/2020
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https://www.linkedin.com/feed/update/urn:li:activity:6649345544869199873	The #trade volume between the U.S. and #SouthKorea increased by 2.7% in 2019 compared to 2018. We discuss this impressive increase on our recent blog: https://bit.ly/33Gp1H0	03/27/2020
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https://www.linkedin.com/feed/update/urn:li:activity:6647840555197874177	There has been a significant increase in trade volume between Korea & the U.S. since a bilateral #tradeagreement was put in place in 2012. Learn more on our most recent blog: https://bit.ly/33Gp1H0	03/23/2020
https://www.linkedin.com/feed/update/urn:li:activity:6644254476280623104	Last week, 50 #hydrogen & #cleanenergy experts from #SouthKorea & Australia gathered to discuss the future opportunities of alternative energy sources. Read more on our blog: http://bit.ly/2wDsKsy	03/13/2020
https://www.linkedin.com/feed/update/urn:li:activity:6643514611628945408	This is great to see! Public investment in #software education over the past few years have contributed to the #SouthKorea government's response to #coronavirus. More from Korea Economic Institute: http://bit.ly/2xr6lz7	03/11/2020

https://www.linkedin.com/feed/update/urn:li:activity:6642767192641327104	On March 3, the National Academy of Engineering #Korea (NAEK) met with the Australian Academy of Technology and Engineering (ATSE) to discuss the future of #hydrogen. Learn more about the meeting on our blog: http://bit.ly/39wxSNs	03/09/2020
https://www.linkedin.com/feed/update/urn:li:activity:6641711489608671233	This week, the Australian Academy of Technology and Engineering (ATSE) joined the prestigious National Academy of Engineering Korea (NAEK) to hold a workshop about the future of #hydrogen. The details: http://bit.ly/2vC5Wcf	03/06/2020
https://www.linkedin.com/feed/update/urn:li:activity:6640986708479488001	This month, #SouthKorea plans to close 28 coal-fired power plants. More on Reuters: https://reut.rs/2x8BfMn	03/04/2020
https://www.linkedin.com/feed/update/urn:li:activity:6640697816861728768	#DYK #SouthKorea recycles 95% of its food waste? The country has come a long way in the past few decades. Read more in The New Yorker: http://bit.ly/3cqODEV	03/03/2020
https://www.linkedin.com/feed/update/urn:li:activity:6639172497067560960	#Korean-made vehicles are projected to account for more than 5.5% of U.S. vehicle sales in 2020. That's significantly up from 4.5%, and approaching the volume of European-made vehicles. More on our blog: http://bit.ly/38MW2D0	02/28/2020
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https://www.linkedin.com/feed/update/urn:li:activity:6630833573790302208	#Data shows that #semiconductors continued to be #SouthKorea's largest #export in 2019. The others at the top of the list: http://bit.ly/2S5y8vB	02/05/2020
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